



UPDATE -- The Madison Square Garden Company and PepsiCo Announce Historic Partnership

July 24, 2018

Beginning on Sept. 1, PepsiCo To Become Exclusive Non-Alcoholic Beverage and Salty Snack Partner Across MSG Venues



Landmark Multiyear Deal Encompasses Platforms and Marketing Collaborations Across Music, Sports and Entertainment

Pepsi Becomes Non-Alcoholic Beverage Sponsor of the iHeartRadio Z100 Jingle Ball at MSG; iHeartRadio, MSG and PepsiCo Offer Sneak Peek Behind the 2018 Lineup Revealing Bebe Rexha as First Announced Performer

NEW YORK and PURCHASE, N.Y., July 24, 2018 (GLOBE NEWSWIRE) -- The Madison Square Garden Company (NYSE:MSG) and PepsiCo (NASDAQ:PEP) today held a special press event to announce a new, multifaceted partnership, making the beverage and food company one of MSG's official signature marketing partners, beginning Sept. 1, 2018.

PepsiCo will become the exclusive non-alcoholic beverage and salty snack partner across various MSG properties, including New York's Madison Square Garden, the Hulu Theater at Madison Square Garden, Radio City Music Hall and the Beacon Theatre; the Forum in Inglewood, Calif.; The Chicago Theatre; and select TAO Group entertainment dining and nightlife venues. PepsiCo also will become an official partner of MSG's legendary sports franchises the New York Knicks (NBA), New York Rangers (NHL) and Westchester Knicks; the *Christmas Spectacular Starring the Radio City Rockettes*; and Counter Logic Gaming, one of the leading North American esports organizations.

"We are pleased to welcome PepsiCo to The Madison Square Garden Company," said James Dolan, Executive Chairman and Chief Executive Officer, The Madison Square Garden Company. "Both MSG and PepsiCo have built a collection of world-renowned brands, and have a passion for bringing people together through unforgettable live experiences. We are confident that this partnership will benefit our customers, as well as both our businesses."

"We're honored to join the MSG family and partner with this truly extraordinary organization," said Indra Nooyi, Chairman and Chief Executive Officer, PepsiCo. "This historic partnership brings two iconic New York companies together and builds on PepsiCo's strong presence in New York City and beyond. We look forward to collaborating throughout all MSG properties to bring consumers once-in-a-lifetime opportunities and to redefining fan experiences across music, sports, entertainment and gaming."

For the first time, Pepsi also will become the non-alcoholic beverage sponsor of the annual iHeartRadio Z100 Jingle Ball at The Garden in New York City at the end of the year. The full iHeartRadio Jingle Ball Tour lineup will be announced at a later date. iHeartRadio, MSG and PepsiCo today also revealed chart-topping singer-songwriter and Pepsi *Sound Drop* artist Bebe Rexha as the first announced performer. Bebe performed her hit singles "Meant to Be" and "I'm a Mess," and a one-of-a-kind version of "Empire State of Mind," at today's event celebrating MSG and PepsiCo's historic partnership.

The partnership will give PepsiCo and its brands a broad presence and affiliation with MSG's marquee assets. PepsiCo's exclusive marketing rights to MSG properties will include mobile, TV and digital assets, in-venue signage, as well as the right to create retail promotional opportunities at external points of sale. The partnership's lead brands, Pepsi and Mtn Dew, will create high-profile consumer activations and once-in-a-lifetime sports, music and entertainment experiences for fans, including unique integrations with the New York Knicks, the New York Rangers and the *Christmas Spectacular Starring the Radio City Rockettes*. In addition, PepsiCo will have a strong presence on MSG Networks (NYSE:MSGN) across live game coverage of the Knicks and the Rangers, as well as other programming and content.

All of MSG's venues will feature PepsiCo's vast portfolio of popular food and beverage options, including Pepsi, Pepsi Zero Sugar, Diet Pepsi, Mtn Dew, Mtn Dew Kickstart, Gatorade, Lay's, Doritos, Cheetos, Smartfood, Aquafina, bubly, LIFEWTR, Lipton and Pure Leaf iced teas, Naked Juice, KeVita, SunChips and much more. The Madison Square Garden Arena will showcase many of PepsiCo's newest product innovations, including culinary inspired offerings featuring Frito-Lay products.

In addition, the eighth floor concourse of Madison Square Garden will become the Pepsi Concourse, complete with the Pepsi Fan Deck, a new notable public gathering space where fans can congregate during their favorite events.

Diet Pepsi also will sponsor iHeartRadio's annual "flipping the switch to holiday music" on New York's 106.7 Lite FM, along with the Radio City Rockettes. Pepsi musical artists also will maximize the visibility and impact of this comprehensive partnership. Monday and tonight, Radio City Music Hall has welcomed Britney Spears as part of her national tour sponsored by Pepsi, and on Sept. 8, Dierks Bentley, featured in a recent national TV advertisement for Pepsi, will headline Madison Square Garden – the first marquee performance that will take place under this new partnership.

Today's press event was held in Chase Square at Madison Square Garden and included: The Madison Square Garden Company Executive Chairman and CEO Jim Dolan; PepsiCo Chairman and CEO Indra Nooyi; The Madison Square Garden Company President Andy Lustgarten; PepsiCo North America CEO Al Carey; Z100's morning show anchor Elvis Duran; chart-topping singer-songwriter Bebe Rexha; New York Rangers legends Mike Richter, Adam Graves and Ron Duguay; New York Knicks legends Walt Frazier and Larry Johnson; and the world-famous Radio City Rockettes.

PepsiCo is partnering with its local independent bottler, the Honickman Group, for distribution and marketing to MSG properties in the New York metro area.

For multimedia assets, please visit this [link](#).

About the Madison Square Garden Company

The Madison Square Garden Company (MSG) is a world leader in live sports and entertainment experiences. The company presents or hosts a broad array of premier events in its diverse collection of iconic venues: New York's Madison Square Garden, The Hulu Theater at Madison Square Garden, Radio City Music Hall and Beacon Theatre; the Forum in Inglewood, CA; The Chicago Theatre; and the Wang Theatre in Boston. Other MSG properties include legendary sports franchises: the New York Knicks (NBA), the New York Rangers (NHL) and the New York Liberty (WNBA); two development league teams – the Westchester Knicks (NBAGL) and the Hartford Wolf Pack (AHL); and one of the leading North American esports organizations, Counter Logic Gaming. In addition, the Company features the popular original production – the Christmas Spectacular Starring the Radio City Rockettes – and through Boston Calling Events, produces New England's preeminent Boston Calling Music Festival. Also under the MSG umbrella is TAO Group, a world-class hospitality group with globally-recognized entertainment dining and nightlife brands: Tao, Marquee, Lavo, Avenue, The Stanton Social, Beauty & Essex and Vandal. More information is available at www.themadisonsquaregardencompany.com.

About PepsiCo

PepsiCo (NASDAQ:PEP) products are enjoyed by consumers more than one billion times a day in more than 200 countries and territories around the world. PepsiCo generated more than \$63 billion in net revenue in 2017, driven by a complementary food and beverage portfolio that includes Frito-Lay, Gatorade, Pepsi-Cola, Quaker and Tropicana. PepsiCo's product portfolio includes a wide range of enjoyable foods and beverages, including 22 brands that generate more than \$1 billion each in estimated annual retail sales.

At the heart of PepsiCo is Performance with Purpose – our fundamental belief that the success of our company is inextricably linked to the sustainability of the world around us. We believe that continuously improving the products we sell, operating responsibly to protect our planet and empowering people around the world enable PepsiCo to run a successful global company that creates long-term value for society and our shareholders. For more information, visit www.pepsico.com.

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