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The Madison Square Garden Company Names Gregg Seibert Vice Chairman

NEW YORK, Feb. 6, 2015 (GLOBE NEWSWIRE) -- The Madison Square Garden Company (Nasdaq:MSG) today announced that Gregg Seibert has been named vice chairman.

In his role as vice chairman, Mr. Seibert will work closely with MSG's executive team on the overall advancement of the sports, media and entertainment businesses. This will include utilizing his industry relationships and financial and strategic experience to identify and execute business opportunities and partnerships that further position the company for success.

James Dolan, executive chairman of The Madison Square Garden Company, said: "Gregg's leadership abilities and strategic perspective have made enormous contributions to the success of Cablevision, and I am confident that he will have the same impact at MSG. Gregg's proven experience in navigating corporate challenges and creating opportunities will be crucial as we pursue initiatives that allow us to expand our leadership position and continue to drive shareholder value."

Mr. Seibert said: "I am honored to be joining The Madison Square Garden Company at such an important time in its extraordinary history. I look forward to working with Jim, Tad and MSG's management team on the continued growth of the business as we evolve and execute the company's strategy to ensure that MSG remains a leader in the sports, media and entertainment industries."

AMC Networks also announced today that Mr. Seibert has been named vice chairman of the cable programming and entertainment company. In addition to this, Mr. Seibert continues in his role as vice chairman of Cablevision Systems Corporation. Over the last six years, Mr. Seibert has helped shape Cablevision's overall strategy while playing an instrumental role in a number of the company's key strategic initiatives including Cablevision's spin offs of The Madison Square Garden Company and AMC Networks Inc. Before joining Cablevision in 2009, Mr. Seibert held several senior leadership positions at Merrill Lynch including vice chairman, head of corporate finance and head of the global media practice.

Mr. Seibert received his MBA from the Wharton School of the University of Pennsylvania.

The Madison Square Garden Company is comprised of three business segments: MSG Sports, MSG Media and MSG Entertainment and is built on a foundation of iconic venues and compelling content that the company creates, produces, presents and/or distributes through its programming networks and other media assets. MSG Sports owns and operates the following sports franchises: the New York Knicks (NBA), the New York Rangers (NHL), the New York Liberty (WNBA), the Westchester Knicks (NBADL) and the Hartford Wolf Pack (AHL). MSG Sports also features the presentation of a wide variety of live sporting events including professional boxing, college basketball, bull riding and tennis. MSG Media is a leader in production and content development for multiple distribution platforms, including content originating from the Company's venues. MSG Media's television networks consist of regional sports networks, MSG Network and MSG+, collectively referred to as MSG Networks. MSG Entertainment is one of the country's leaders in live entertainment. MSG Entertainment creates, produces and/or presents a variety of live productions, including the Radio City Christmas Spectacular and the New York Spring Spectacular, both featuring the Rockettes. MSG Entertainment also presents or hosts other live entertainment events such as concerts, family shows and special events in the Company's diverse collection of venues. These venues consist of Madison Square Garden, The Theater at Madison Square Garden, Radio City Music Hall, the Beacon Theatre, the Forum in Inglewood, CA, The Chicago Theatre, and the Wang Theatre in Boston, MA. More information is available at www.themadisonsquaregardencompany.com.

The Madison Square Garden Company logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=15647>

CONTACT: Kimberly Kerns / 212-465-6442 / Kimberly.Kerns@msg.com



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